

April 1, 2020

Lisa Mielke – Statewide Coordinator Kim Kolvig – Assistant Coordinator Alaska Department of Labor and Workforce Development – Rapid Response Team Juneau, AK 99811-5509

Re: Announcement of Planned Action

Dear Coordinators.

As the CEO of Peak Oilfield Service Company ("Peak") I am writing to provide you with notice that there will be significant layoffs occurring within some of my business units beginning on April 1, 2020. These layoffs are expected to be of unknown duration.

This decision is based on the COVID-19 outbreak and the necessary responses that the state, the industry and we have taken to prevent further spread of the disease. This is coupled with an unprecedented and significant downtum in global oil prices that has a direct impact on the critical support that we provide to Alaska's oil and gas industry. This has had an increasingly deleterious impact on our operations. Although we are laying off mostly annual, seasonal ice road workers, these layoffs are happening slightly earlier this year. We want you to know that in accordance with the WARN Act, despite our best efforts to retain our workforce, it is no longer logistically and economically feasible and we are forced to take this unfortunate measure.

All affected employees are being notified of their separation dates and that their separation from employment will be permanent. Those employees are expected to be separated from employment beginning on April 1, 2020 with all separations accomplished by May 30, 2020.

We are also notifying Governor Mike Dunleavy of this information at the following address;

Governor Mike Dunleavy PO Box 110001 Juneau, AK 99811

If you have any questions or want additional information concerning this matter, please contact me at (907) 776-2700.

Sincerely,

Thomas Pellegrom, CEO Peak Olifield Service Company



March 30, 2020

Lisa Mielke – Statewide Coordinator Kim Kolvig – Assistant Coordinator Alaska Department of Labor and Workforce Development – Rapid Response Team Juneau, AK 99811-5509

Re: Announcement of Planned Action

Dear Coordinators,

As the Vice President of Human Resources at Bristol Bay Industrial, LLC, I am writing on behalf of one of my member companies, Peak Oilfield Service Company, to give you notice that there will be a significant layoff occurring within Peak's North Slope business unit on beginning on March 30, 2020. These layoffs are expected to be permanent.

This decision is based on an unforeseen downturn in work as a result of the COVID-19 outbreak and increasingly onerous travel restrictions (that we fully support) that have made getting a significant portion of our workforce to the remote jobsites logistically and economically unfeasible. At the outset of the outbreak in Alaska and at the beginning of the travel restrictions, we were optimistic that our plans would enable us to work within the restrictions to get our people to work, but we realized today this is no longer possible.

All affected employees are being notified of their separation dates and that their separation from employment will be permanent. Those employees are expected to be separated from employment beginning on March 30, 2020 with all separations accomplished by April 30, 2020.

We are notifying North Slope Borough Mayor Harry Brower of this information at the following address;

Harry K. Brower, Jr., Mayor PO Box 69 Barrow, AK 99723

If you have any questions or want additional information concerning this matter, please contact James Roberts, VP of Human Resources, at 907-263-7006.

Sincerely,

James Roberts, VP of HR Bristol Bay Industrial, LLC.